

-----Original Message-----

From: Felix Satter
Sent: Monday, January 21, 2008 7:23 PM
To: Julius Schwarz <js@bayrockgroup.com>
Subject: Re:

I agree with all but we can't cancel the meeting they will still show up and tear is apart. And Donald is happy with me, I will explain when I see you.
Go to the meeting but stand our ground and be prepared.

Best Regards,

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----- Original Message -----

From: Julius Schwarz
To: Brian Halberg
Cc: Marina Gorboul; Felix Satter; Ray Lee; Daniel J. Ridloff; Sue Montuori
Sent: Mon Jan 21 18:56:07 2008
Subject: Re:

I think it is a trap. Keep in mind that Trump is quite pissed at us for Tefvik and Felix failing to testify, and now they have Sapir coming to them with complaints because Alex finally woke up thanks to us showing him and realized just how much he over spent. I see this being a royal ass fucking.
I agree with you that we should not agree to a meeting without an agenda, and perhaps suggest a conference call. We will need to be ready with the lists I have asked Ray to prepare showing the major busts and how they were attributable to design changes, SoHi, launch party, the construction disaster at the sales office caused by Sapir's people, etc. I.e. All of the things that Alex insisted on. As to accounting issues we need to show how the lenders have never complained with our reporting, only Sapir, and that it was all signed off by Alex Salomon.

We should note also that every month Spair received reports showing our draws. Dan did they also see the budgeted amounts marked against the total draw by line item? If not they should have done that themselves. Also I have emails from August which I forwarded to Brian and which show we were concerned with the sales expense requests for trips, etc. And asking for budget forecasts from Rodrigo. Kenny was asked to do the same for marketing and to add sales as the emails show and the fact is a lot of forensic work was required and Kenny couldn't handle it, which is one of the reasons he was replaced. As to why budget reconciliations on sales and marketing were not getting done under Jody's

watch, I assume it was because he did not participate in sales and marketing, but even then Sapir was getting the funding reports and was being warned continuously by Kenny that what he wanted was not in the budget.

----- Original Message -----

From: Brian Halberg
To: Richard.L'Altrelli <Rlaltrelli@sapir.com>
Cc: Julius Schwarz
Sent: Mon Jan 21 18:38:22 2008
Subject: RE:

Since it is time sensitive, what are we talking about at the meeting?

From: Richard.L'Altrelli [<mailto:Rlaltrelli@sapir.com>]
Sent: Monday, January 21, 2008 6:33 PM
To: Brian Halberg
Cc: Julius Schwarz
Subject: Re:

Sapir and Trump have asked for his attendance. It is important that he attend as it is time sensitive.

Richard L'Altrelli
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----- Original Message -----

From: Brian Halberg <bh@bayrockgroup.com>
To: Richard.L'Altrelli
Cc: Julius Schwarz <js@bayrockgroup.com>
Sent: Mon Jan 21 17:35:49 2008
Subject: RE:

So I can explain it to him, what is the urgency? What is on the agenda for the meeting? I cannot ask him to fly back without doing that.

From: Richard.L'Altrelli [<mailto:Rlaltrelli@sapir.com>]
Sent: Monday, January 21, 2008 5:29 PM

To: Brian Halberg
Cc: Julius Schwarz
Subject: RE:

Brian,

The matter is time sensitive and should not be pushed back. To this effect, the Trump attendees (Donald Sr., Ivanka, Eric, and Don Jr.) are all available at that time. Additionally, the Sapir attendees are available.

Tevfik's attendance was specifically requested by Alex and Donald Sr.

Accordingly, we suggest he flies back.

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From: Brian Halberg [<mailto:bh@bayrockgroup.com>]
Sent: Monday, January 21, 2008 5:06 PM
To: Richard.L'Altrelli
Cc: Julius Schwarz
Subject:

Rich: I have been informed that Tevfik is out of the country until next Wednesday. I suggest we reschedule then. Brian.

Brian L. Halberg

Senior Vice President

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